

In Q4 2022, we made further advances in the focal areas of access to care, circular economy and climate action, taking us closer to our goal of improving the lives of 2.5 billion people a year by 2030, including 400 million in underserved communities.

Our products and solutions improved the lives of 1.81 billion people worldwide in Q4 2022, an increase of 135 million lives year-on-year. Reflecting our efforts to expand access to care, this figure includes 199 million lives improved in underserved communities, compared to 167 million in Q4 2021.

[Find out how Philips measures lives improved.](#)

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Circular revenues amounted to 17.2% of sales, up from 15.3% in Q4 2021.

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For the 10th year in a row, Philips was awarded the [prestigious “A” score](#) by global environmental non-profit CDP for leadership in corporate transparency and performance on climate change. Philips also received the “A” score for water security.

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Philips became the [first health technology company](#) to have its entire value-chain CO<sub>2</sub> emissions reduction targets approved by the Science Based Targets initiative (SBTi).

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Philips published its [Human Rights Report 2022](#) providing an overview of initiatives within Philips as well as in the value chain to respect every individual’s human rights.

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At the COP26 UN Climate Change Conference in Glasgow in 2021, Philips announced an [ambitious climate action](#) to drive significant reduction of greenhouse gas emissions in our supply chain, aiming to have at least 50% of our suppliers (based on spend) committed to science-based targets for CO<sub>2</sub> reduction by 2025. By the end of Q4 2022, 41% of our suppliers (based on spend) had committed to such targets.