PHILIPS
sense and simplicity
2010 Annual Results
Monday, January 24th 2011
Important information

Forward-looking statements
This document and the related oral presentation, including responses to questions following the presentation contain certain forward-looking statements with respect to the financial condition, results of operations and business of Philips and certain of the plans and objectives of Philips with respect to these items, in particular the sections “Looking ahead” and “Outlook”. Examples of forward-looking statements include statements made about our strategy, estimates of sales growth, future EBITA and future developments in our organic business. By their nature, these statements involve risk and uncertainty because they relate to future events and circumstances and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these statements.

These factors include but are not limited to domestic and global economic and business conditions, the successful implementation of our strategy and our ability to realize the benefits of this strategy, our ability to develop and market new products, changes in legislation, legal claims, changes in exchange and interest rates, changes in tax rates, pension costs and actuarial assumptions, raw materials and employee costs, our ability to identify and complete successful acquisitions and to integrate those acquisitions into our business, our ability to successfully exit certain businesses or restructure our operations, the rate of technological changes, political, economic and other developments in countries where Philips operates, industry consolidation and competition. As a result, Philips’ actual future results may differ materially from the plans, goals and expectations set forth in such forward-looking statements. For a discussion of factors that could cause future results to differ from such forward-looking statements, see the Risk management chapter included in our Annual Report 2009 and the “Risk and uncertainties” section in our semi-annual financial report for the six months ended July 4, 2010.

Third-party market share data
Statements regarding market share, including those regarding Philips’ competitive position, contained in this document are based on outside sources such as research institutes, industry and dealer panels in combination with management estimates. Where information is not yet available to Philips, those statements may also be based on estimates and projections prepared by outside sources or management. Rankings are based on sales unless otherwise stated.

Use of non-GAAP Information
In presenting and discussing the Philips Group’s financial position, operating results and cash flows, management uses certain non-GAAP financial measures. These non-GAAP financial measures should not be viewed in isolation as alternatives to the equivalent IFRS measures and should be used in conjunction with the most directly comparable IFRS measures. A reconciliation of such measures to the most directly comparable IFRS measures is contained in this document. Further information on non-GAAP measures can be found in our Annual Report 2009.

Use of fair-value measurements
In presenting the Philips Group’s financial position, fair values are used for the measurement of various items in accordance with the applicable accounting standards. These fair values are based on market prices, where available, and are obtained from sources that are deemed to be reliable. Readers are cautioned that these values are subject to changes over time and are only valid at the balance sheet date. When quoted prices do not exist, we estimated the fair values using appropriate valuation models, and when observable market data are not available, we used unobservable inputs. They require management to make significant assumptions with respect to future developments, which are inherently uncertain and may therefore deviate from actual developments. Critical assumptions used are disclosed in our 2009 financial statements. Independent valuations may have been obtained to support management’s determination of fair values.

All amounts in millions of euro’s unless otherwise stated; data included are unaudited. Financial reporting is in accordance with IFRS, unless otherwise stated. This document comprises regulated information within the meaning of the Dutch Financial Markets Supervision Act ‘Wet op het Financieel Toezicht’.
Today’s agenda

Highlights and summary 2010

Gerard Kleisterlee

Financial performance 2010

Pierre-Jean Sivignon

Looking Forward

Gerard Kleisterlee
Highlights and summary 2010

Gerard Kleisterlee
2010 Performance
Group themes of the year

- Emerging from the crisis a stronger company, with profitability the highest in a decade
  - Significantly exceeded Vision 2010 profitability target with adjusted EBITA of 10.5%
- First half of year strong rebound post-financial crisis
- Second half of the year affected by mixed consumer demand
- Launched Vision 2015 articulating new growth agenda
- Seamless transition to new management
Becoming a global leader in health and well-being

- **2001**: High volume electronics
- **2007**: Towards One Philips
- **2010**: Healthcare, Lifestyle & Technology
- **Vision 2010**: Leading in health and well-being
- **Vision 2015**: Leading in health and well-being
## Q4 Performance

Group summary results

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
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<td><strong>Amounts in EUR millions</strong></td>
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</tr>
<tr>
<td>Sales¹</td>
<td>7,263</td>
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</tr>
<tr>
<td>EBITA</td>
<td>662</td>
<td>873</td>
</tr>
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<td>EBITA %</td>
<td>9.1%</td>
<td>11.8%</td>
</tr>
<tr>
<td>Adjusted EBITA</td>
<td>895</td>
<td>840</td>
</tr>
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<td>Adjusted EBITA %</td>
<td>12.3%</td>
<td>11.4%</td>
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<td>Net income</td>
<td>260</td>
<td>465</td>
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¹ Indicates nominal sales
## 2010 Performance

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<td>Adjusted EBITA</td>
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Healthcare
Performance 2010

Adjusted EBITA 14.7% - Sales EUR 8.6 billion

• Full year comparable sales were 4% higher, largely driven by Home Healthcare Solutions and Customer Care Services. Incoming equipment orders up 9%

• Sales in Emerging Markets increased by 7%, with notable increases in China, India and ASEAN - incoming orders up by 16% year on year

2010 Business Highlights

• Philips and Electron partnered to deliver domestically made healthcare solutions, designed for the Russian market

• At annual RSNA meeting, Philips unveiled “Imaging 2.0”, a concept fueled by 8 breakthrough innovations in imaging, providing Philips with leadership in radiology
Consumer Lifestyle
2010 performance

Adjusted EBITA 7.9% - Sales EUR 8.9 billion

- Strong sales performance in Health and Wellness and Personal Care
- In TV - weak ending to the year driven by slow consumer demand. Continued to take decisive actions with brand license agreements in India and China

2010 Business Highlights

- With the introduction of Senso Touch 3D, Philips has become the most recommended shaving brand in China
- Continuation of growth strategy with the acquisitions of Discus Holdings and today’s announcement of Preethi in India
- Global headquarters of Domestic Appliances moving to Shanghai to better serve Asian markets
Lighting
2010 performance

Adjusted EBITA 12.8% - Sales EUR 7.6 billion

• Overall LED sales grew 79% compared to 2009 resulting in 13% total share of sales in 2010

• Double digit growth in Emerging Markets driven by China, Brazil, India and Russia

• Sales of green products contributed over 58% to overall Lighting sales

2010 Business Highlights

• Philips LED replacement solution for traditional 60-watt bulbs was selected as the best LED replacement lamp of 2010 by the American Lighting Association (ALA), the Consortium for Energy Efficiency (CEE), and the US Department of Energy (DOE)

• We have expanded our portfolio and market leadership with acquisitions of Luceplan, Burton, NCW Holdings and the street lighting control business from Amplex
2010 Performance
Sales in emerging markets

2010

Healthcare
Consumer Lifestyle
Lighting
Philips Group

2009

Emerging 33%
Mature 67%
Emerging 30%
Mature 70%
2010 Performance
We are a leading global brand

Philips ranks 42nd

Brand Value
USD 8.7 billion

Interbrand
Best Global Brands

Source: Interbrand 2010
2010 Performance
Philips people drive productivity

Employee Engagement Index

Philips benefits from:

A strong leadership team
A highly engaged workforce
Productivity per employee, which increased by 20% year on year

Philips at high performance norm
The 2010 ‘employee engagement index’ polling over 90,000 of the Philips workforce showed we are amongst the world’s top-ranking companies
Becoming a global leader in health and well-being

- Towards One Philips
- High Volume Electronics
- Healthcare, Lifestyle & Technology
- Leading in health and well-being Vision 2010
- Leading in health and well-being Vision 2015

Timeline:
2001
2007
2010
Strategic acquisitions

Capital reallocation laid down the foundation for a more focused portfolio.
Strategic acquisitions
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Capital reallocation laid down the foundation for a more focused portfolio

Strategic acquisitions since mid-September 2007
Strategic acquisitions
Philips to acquire Preethi

• Philips acquires Preethi to drive kitchen appliance market growth in India
  • This acquisition makes Philips the clear leader in this fast-growing segment in India
  • Preethi has seen several years of double-digit revenue growth
  • Demand for Preethi’s products is expected to continue to rise rapidly as India’s middle class expands
  • The acquisition demonstrates Philips’ commitment to drive local innovation
Transforming Philips
Profound shift towards health and well-being

We have fundamentally simplified our business portfolio, investing proceeds from disposals in our Healthcare, Consumer Lifestyle and Lighting businesses.

1 Consumer Lifestyle in 2000 includes the former DAP and Consumer Electronics divisions.
Transforming Philips
We built a portfolio of businesses that stands to grow on the back of global trends

**Healthcare**
We diversified beyond Imaging Systems and created a significant Home Healthcare business

**Consumer Lifestyle**
We managed to grow higher-margin categories such as Health and Wellness and Domestic Appliances

**Lighting**
We transformed Lighting from a lamps business to a solutions & applications business while firming up our LED position
Record profitability in 2010

Adjusted EBITA\(^1\) of 10.5%

In EUR millions

Reported EBITA of 10%

1 Adjusted EBITA: EBITA excluding exceptional items such as restructuring charges and acquisition-related charges; year 2007 US GAAP, years 2008-2009 IFRS
Dividend more than doubled in the last decade

“Our aim is to sustainably grow our dividend over time. Philips’ present dividend policy is based on an annual pay-out ratio of 40% to 50% of continuing net income.”

1 Elective dividend, proposal subject to approval in the General Shareholders Meeting on March 31st 2011
## Management agenda 2010

The leading company in Health and Well-being

### Drive performance
- Drive top-line growth and market share
- Continue to reduce costs and improve cost agility
- Further increase cash flow by managing cash aggressively

### Accelerate change
- Increase customer centricity by empowering local markets and customer facing staff
- Increase number of businesses with NPS co/leadership positions
- Increase employee engagement to high performance level

### Implement strategy
- Increase our market position in emerging markets
- Drive key strategy initiatives for each sector
  - Move towards leadership position in imaging
  - Grow Home Healthcare
  - Grow Health and Wellness
  - Manage TV to profitability
  - Become lighting solutions leader in outdoor
  - Grow consumer luminaires
  - Optimize lamps lifecycle
- Leverage Sustainability as an integral part of our strategy
Financial performance 2010

Pierre-Jean Sivignon
Summary results Q4 and full year 2010

Q4 2010

• Net income of EUR 465 million, an increase of EUR 205 million compared to Q4 2009
• EBITA of EUR 873 million and sales of EUR 7.4 billion
• Further improvement in asset efficiency generated solid cash flow

Full year 2010

• EBITA margin of 10%, hitting Vision 2010 target. Adjusted EBITA margin of 10.5%, which is significantly higher than the 6.4% in 2009
• Free cash flow of EUR 1.3 billion driven by improvements in all sectors. Strong recovery of ROIC, reaching 11.7% in the last quarter of 2010
• Sales of EUR 25.4 billion, 10% nominal and 4% comparable growth
Q4 2010 results
Q4 2010 – Summary results of the Philips Group

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<td>(8) : 108</td>
</tr>
</tbody>
</table>

<sup>1</sup> Excluding the effects of currency movements and changes in portfolio
<sup>2</sup> Excluding a EUR 485 million net legal settlement the free cash flow is EUR 1,211 million
### Q4 2010 - Sales per business sector

<table>
<thead>
<tr>
<th>Business Sector</th>
<th>Q4 2009</th>
<th>Q4 2010</th>
<th>Sales growth % nominal</th>
<th>Sales growth % comp(^1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>2,405</td>
<td>2,642</td>
<td>10</td>
<td>2</td>
</tr>
<tr>
<td>Consumer Lifestyle</td>
<td>2,903</td>
<td>2,687</td>
<td>(7)</td>
<td>(11)</td>
</tr>
<tr>
<td>Lighting</td>
<td>1,846</td>
<td>1,975</td>
<td>7</td>
<td>0</td>
</tr>
<tr>
<td><strong>Philips Group(^2)</strong></td>
<td><strong>7,263</strong></td>
<td><strong>7,392</strong></td>
<td><strong>2</strong></td>
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**Consumer Lifestyle excl. Television**

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</table>

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1. Comparable sales growth; excluding the effects of currency movements and changes in portfolio
2. Philips Group includes results Group Management & Services (GM&S)
## Q4 2010 - Sales per market cluster

<table>
<thead>
<tr>
<th>Market Cluster</th>
<th>Q4 2009</th>
<th>Q4 2010</th>
<th>% nominal</th>
<th>% comp¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Western Europe</td>
<td>2,804</td>
<td>2,540</td>
<td>(9)</td>
<td>(10)</td>
</tr>
<tr>
<td>North-America</td>
<td>1,802</td>
<td>1,978</td>
<td>10</td>
<td>1</td>
</tr>
<tr>
<td>Other mature markets</td>
<td>421</td>
<td>462</td>
<td>10</td>
<td>(4)</td>
</tr>
<tr>
<td>Emerging markets</td>
<td>2,235</td>
<td>2,412</td>
<td>8</td>
<td>(1)²</td>
</tr>
<tr>
<td><strong>Philips Group</strong></td>
<td><strong>7,263</strong></td>
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</tr>
</tbody>
</table>

¹ Comparable sales growth; excluding the effects of currency movements and changes in portfolio
² Comparable sales in emerging markets excluding TV is +3%, excluding TV and Brazil +7%
### Number of working days in Philips Calendar

<table>
<thead>
<tr>
<th>Year</th>
<th>Q1</th>
<th>Q2</th>
<th>Q3</th>
<th>Q4</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>61</td>
<td>61</td>
<td>65</td>
<td>68</td>
</tr>
<tr>
<td>2010</td>
<td>65</td>
<td>61</td>
<td>65</td>
<td>65</td>
</tr>
<tr>
<td>2011</td>
<td>65</td>
<td>62</td>
<td>65</td>
<td>64</td>
</tr>
</tbody>
</table>

- Change in Philips calendar between 2009 and 2010 had major impact on quarterly distribution of working days in 2010
- Due to uneven number of days in 2010 (compared to 2009), quarterly distribution of sales was significantly distorted
- As a result, reported quarterly comparable sales growth in Q1 2010 was positively impacted while growth in Q4 2010 was negatively impacted

Q4 2010 comparable growth negatively impacted by approximately -4%
## EBITA development in the quarter

**Amounts in EUR millions**

### EBITA & EBITA% – Q4 2010

<table>
<thead>
<tr>
<th>Healthcare</th>
<th>Consumer Lifestyle</th>
<th>Lighting</th>
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<th>Group excl. Television</th>
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<td><strong>4Q10</strong></td>
<td><strong>4Q09</strong></td>
<td><strong>4Q10</strong></td>
<td><strong>4Q09</strong></td>
</tr>
<tr>
<td>18.8%</td>
<td>19.8%</td>
<td>9.2%</td>
<td>5.6%</td>
<td>4.4%</td>
</tr>
<tr>
<td>(4Q09)</td>
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<td>(4Q10)</td>
<td>(4Q09)</td>
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### Adjusted EBITA & Adjusted EBITA% – Q4 2010

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1 - Net adjustment based on disclosed incidentals (in EUR million)

Q4 '09/'10:  (27)  4
(65)  (15)  (103)  (34)  (233)  33  (228)  45

33
Continued strict cash flow management
Significant improvement from Q3 2010 position

1 Working Capital of Healthcare, Consumer Lifestyle and Lighting; excluding central sector GM&S
Working capital per business sector

Significant improvement in Consumer Lifestyle

Healthcare

Consumer Lifestyle

Lighting

Amounts in EUR millions

- Working capital
- Average working capital as % for the year
Full year 2010 results
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1 Excluding the effects of currency movements and changes in portfolio
2 Excluding a EUR 485 million legal settlement the free cash flow is EUR 1,348 million
### Full year 2010 - sales per business sector

<table>
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<tr>
<th>Sector</th>
<th>2009</th>
<th>2010</th>
<th>% nominal</th>
<th>% comp&lt;sup&gt;1&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>7,839</td>
<td>8,601</td>
<td>10</td>
<td>4</td>
</tr>
<tr>
<td>Consumer Lifestyle</td>
<td>8,467</td>
<td>8,906</td>
<td>5</td>
<td>1</td>
</tr>
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<td>Lighting</td>
<td>6,546</td>
<td>7,552</td>
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<td>5</td>
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</table>

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<sup>2</sup> Philips Group includes results Group Management & Services (GM&S)
Full year 2010 - sales per market cluster

Amounts in EUR millions

| Market Cluster          | 2009  | 2010  | % nominal | % comp
|-------------------------|-------|-------|-----------|--------
| Western Europe          | 8,387 | 8,363 | 0         | (1)    
| North-America           | 6,609 | 7,085 | 7         | 1      
| Other mature markets    | 1,260 | 1,634 | 30        | 12     
| Emerging markets        | 6,930 | 8,337 | 20        | 12²    
| Philips Group           | 23,189| 25,419| 10        | 4      

Sales growth

1 Comparable sales growth; excluding the effects of currency movements and changes in portfolio
2 Comparable sales in emerging markets excluding TV is +13%
### Full year 2010 - EBITA development

Amounts in EUR millions

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<th>EBITA &amp; EBITA% – FY 2010</th>
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### Adjusted EBITA & Adjusted EBITA%¹ – FY 2010

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<tr>
<th>Adjusted EBITA &amp; Adjusted EBITA%¹ – FY 2010</th>
<th>Healthcare</th>
<th>Consumer Lifestyle</th>
<th>Lighting</th>
<th>Group</th>
<th>Group excl. Television</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>2010</td>
<td>2009</td>
<td>2010</td>
<td>2009</td>
</tr>
<tr>
<td>Healthcare</td>
<td>12.2%</td>
<td>14.7%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consumer Lifestyle</td>
<td>6.2%</td>
<td>7.9%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lighting</td>
<td>6.0%</td>
<td>12.8%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Group</td>
<td>6.4%</td>
<td>10.5%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Group excl. Television</td>
<td>7.9%</td>
<td>12.4%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

¹ - Net adjustment based on disclosed incidentals (in EUR million)

FY 09/10:   (106)  (77)  (184)  (61)  (246)  (97)  (424)  (114)  (361)  (84)
Our ROIC is on the right trajectory after significant M&A
ROIC at 11.7% in Q4 2010

### Notes:
- EBIAT are earnings before interest after tax
- Philips calculates ROIC % as: EBIAT/ NOC
- Quarterly ROIC % is based on LTM EBIAT and average NOC over the last 5 quarters
- Reported tax used to calculate EBIAT

• Early 2008 we doubled our asset base, as we invested in growing our home healthcare business with the acquisition of Respironics and strengthened our global leadership in professional luminaires with the acquisition of Genlyte

• Late 2008 and 2009 the crisis had a severe impact on our revenues and Earnings Before Interest and After Tax (EBIAT), which caused our ROIC to deteriorate sharply

• In 2010 we emerged as a structurally stronger company with significantly higher profitability levels, our ROIC is now 3.6% above the WACC rate
Delivered on our fixed costs reduction program

In view of macro-economic developments, Philips accelerated their planned initiatives to further increase organizational effectiveness and to lower fixed cost by streamlining operations and simplifying the structure.

Our restructuring plans announced since 2008 has lead to a reduction in our 2010 fixed cost base of EUR 741 million compared to the run rate in 2008.

<table>
<thead>
<tr>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>(63)</td>
<td>(42)</td>
<td>(48)</td>
<td>(24)</td>
<td>105</td>
<td>193</td>
</tr>
<tr>
<td>Consumer Lifestyle</td>
<td>(198)</td>
<td>(120)</td>
<td>(42)</td>
<td>(17)</td>
<td>200</td>
<td>294</td>
</tr>
<tr>
<td>Lighting</td>
<td>(245)</td>
<td>(225)</td>
<td>(74)</td>
<td>(112)</td>
<td>82</td>
<td>217</td>
</tr>
<tr>
<td>GM&amp;S</td>
<td>(31)</td>
<td>(63)</td>
<td>2</td>
<td>(7)</td>
<td>31</td>
<td>37</td>
</tr>
<tr>
<td>TOTAL</td>
<td>(537)</td>
<td>(450)</td>
<td>(162)</td>
<td>(160)</td>
<td>418</td>
<td>741</td>
</tr>
</tbody>
</table>

Philips' debt has a long maturity profile

Debt maturity profile as of December 2010
Amounts in EUR millions

Characteristics of long-term debt
- Maturities up to 2038
- Average tenor of long-term debt is 9 years
- No financial covenants

1 Short-term debt consists mainly of local credit facilities that are being rolled forward on a continuous basis.
Capital allocation
Continuing our capital allocation priorities from recent years

2007 – 2010
100% = EUR 13 billion

Capital allocation priorities
1. Maintain our A-rating
2. Sustainable dividend growth (40-50% of continuing net income)
3. Acquisitions / investments in growth markets
4. Share repurchase
Looking forward

Gerard Kleisterlee
Philips wants to be a global leader in health and well-being, becoming the preferred brand in the majority of our chosen markets. We believe Philips is uniquely positioned for growth through its ability to simply make a difference to people’s lives with meaningful, sustainable innovations.
Vision 2015
Leveraging critical growth trends

Aging population

The rise of emerging markets

Increased consumer empowerment and sustainable lifestyles

Climate change and sustainable development
Vision 2015
Outlining four key priorities

• Expand leadership positions while benefiting from markets growing faster than GDP

• Be the preferred brand in the majority of our chosen markets

• Lead in sustainability

• Be seen by all stakeholders as making a positive difference in people’s lives
Vision 2015
Our financial aspirations 2011-2015

- **Comparable sales** growth on annual average basis equal to real GDP + a minimum of 2%

- **Reported EBITA** between 10% and 13% of sales

- **Growth of EPS** at double the rate of comparable annual sales growth

- **Return on Invested Capital** at least 4% above
- **Weighted Average Cost of Capital**
# Vision 2015

Uniquely positioned for continued growth across our sectors

<table>
<thead>
<tr>
<th>SECTOR</th>
<th>MANAGE FOR CASH</th>
<th>OPTIMIZE POSITION</th>
<th>DRIVE GROWTH</th>
<th>INVEST FOR LONG-TERM GROWTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td></td>
<td>• Diagnostic imaging</td>
<td>• Home Healthcare&lt;br&gt; • Patient Care and&lt;br&gt; Clinical Informatics&lt;br&gt; • Customer Service</td>
<td>• Image guided intervention / therapy&lt;br&gt; • Clinical decision support&lt;br&gt; • Home Healthcare</td>
</tr>
<tr>
<td>Lifestyle</td>
<td>• TV</td>
<td>• Personal Care&lt;br&gt; • Domestic Appliances&lt;br&gt; • Accessories&lt;br&gt; • AVM</td>
<td>• Health &amp; Wellness&lt;br&gt; • Kitchen Appliances / Beverage Appliances</td>
<td>• Lifestyle management&lt;br&gt; • Skincare&lt;br&gt; • Water &amp; Air</td>
</tr>
<tr>
<td>Lighting</td>
<td></td>
<td>• Automotive&lt;br&gt; • Conventional lamps</td>
<td>• LED lamps&lt;br&gt; • Professional Luminaires&lt;br&gt; • Consumer Luminaires</td>
<td>• Smart Lighting Solutions&lt;br&gt; • Service extensions</td>
</tr>
</tbody>
</table>
The company management agenda 2011

Accelerate growth to achieve Vision 2015

**Drive performance**

- Make the turn to faster growth and gain market share
- Deliver on financial returns
- Deliver on our Ecovision sustainability commitments

**Improve capabilities**

- Champion customer responsiveness and adopt culture of growth
- Improve speed and execution to market
- “Resource to win” now to ensure to achieve Vision 2015

**Implement strategy**

- Strengthen and grow in all emerging markets - make China a “home” market
- Execute “must win” strategic battles in key business-market combinations
- Pursue value-creating acquisitions and invest in growth to strengthen our portfolio
Looking forward
Targeting growth

- Building on our legacy: Philips in its 120th year
- Vision 2015 strategic plan launched
- Philips is well positioned to respond to fast-changing market conditions
- Seamless transition to new management
Becoming a global leader in health and well-being

Leading in health and well-being
Vision 2015

2010

2007

2001
We have reinvented ourselves but one thing never changed, our mission to:

“Improve the quality of people’s lives through timely introduction of meaningful innovations”
PHILIPS

sense and simplicity