

In Q3 2022, we made further advances in the focal areas of access to care, circular economy and climate action, taking us closer to our goal of improving the lives of 2.5 billion people a year by 2030, including 400 million in underserved communities.

Our products and solutions improved the lives of 1.79 billion people worldwide in Q3 2022, an increase of 127 million lives year-on-year. Reflecting our efforts to expand access to care, this figure includes 192 million lives improved in underserved communities, compared to 165 million in Q3 2021. Find out how Philips measures lives improved.

Circular revenues amounted to 18.3% of sales, up from 15.9% in Q3 2021.

At the COP26 UN Climate Change Conference in Glasgow in 2021, Philips announced an ambitious climate action to drive significant reduction of greenhouse gas emissions in our supply chain, aiming to have at least 50% of our suppliers (based on spend) committed to science-based targets for CO2 reduction by 2025. By the end of Q3 2022, 38% of our suppliers (based on spend) had committed to such targets.

Leveraging Philips' expertise in mobile ultrasound services, Philips Foundation and RAD-AID International announced a multi-year cross-continental partnership to increase access to diagnostic ultrasound services for 50 million people in 10 low- and middle-income countries.