

In Q2 2022, we made further advances in the focal areas of access to care, circular economy and climate action, taking us closer to our goal of improving the lives of 2.5 billion people a year by 2030, including 400 million in underserved communities.

Our products and solutions improved the lives of 1.75 billion people worldwide in Q2 2022, an increase of 100 million lives year-on-year. Reflecting our efforts to expand access to care, this figure includes 185 million lives improved in underserved communities, compared to 164 million in Q2 2021. [Find out how Philips measures lives improved.](#)

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Circular revenues amounted to 17.9% of sales, up from 16.4% in Q2 2021.

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Philips achieved a [top score of 91 out of 100](#) in S&P Global Ratings' assessment of its Environmental, Social and Governance (ESG) strategies, targets and performance – the highest score awarded by S&P in these areas to date, building on 2021's record 90/100 score.

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Philips [successfully launched](#) Green and Sustainability Innovation Bonds, the proceeds of which will be used for Eligible Projects in accordance with the Philips Green and Sustainability Innovation Bond Framework.

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At the COP26 UN Climate Change Conference in Glasgow in 2021, Philips announced an [ambitious climate action](#) to drive significant reduction of greenhouse gas emissions in our supply chain, aiming to have at least 50% of our suppliers (based on spend) committed to science-based targets for CO<sub>2</sub> reduction by 2025. By the end of Q2 2022, 36% of our suppliers (based on spend) had committed to such targets.