

In Q1 2022, we made further advances in the focal areas of access to care, circular economy and climate action, taking us closer to our goal of improving the lives of 2.5 billion people a year by 2030, including 400 million in underserved communities.

Our products and solutions improved the lives of 1.69 billion people worldwide in Q1 2022, an increase of 50 million lives year-on-year. Reflecting our efforts to expand access to care, this figure includes 170 million lives improved in underserved communities, compared to 160 million in Q1 2021. Find out how Philips measures lives improved.

At COP 26, Philips announced an ambitious climate action to drive significant reduction of greenhouse gas emissions in our supply chain, aiming to have at least 50% of our suppliers (based on spend) committed to science-based targets for $\mathrm{CO_2}$ reduction by 2025. By the end of Q1 2022, 31% of suppliers (based on spend) had committed to such targets.

Philips scored highest of all Dutch companies in the 2022 Global RepTrak 100, the annual global RepTrak ranking of companies with the best reputation, taking 14th place.

Our circular system portfolio has been renamed Philips Circular Edition systems, emphasizing our state-of-the-art refurbishment and remanufacturing innovations in transforming pre-owned medical equipment into high-quality circular systems.