

Annual Report 2022

List of participations

Part of the explanation of the balance sheet and profit and loss account of the financial statements for the year 2022

THIS LIST CONTAINS THE INFORMATION CONCERNING PARTICIPATIONS, LEGAL PERSONS AND COMPANIES AS REFERRED TO IN ARTICLES 379 AND 414 OF BOOK 2 OF THE DUTCH CIVIL CODE. THIS LIST FORMS PART OF "OTHER INFORMATION REGARDING KONINKLIJKE PHILIPS N.V." OF THE 2022 ANNUAL REPORT.

This list distinguishes between eight categories of subsidiaries and other affiliated companies:

1. a subsidiary, being a legal person in which Koninklijke Philips N.V. or one or more of its subsidiaries, pursuant to an agreement with other persons entitled to vote or otherwise, can exercise solely or jointly more than one-half of the voting rights at a general meeting of shareholders, and which is also a group company and is therefore **consolidated**;
2. a subsidiary, being a legal person of which Koninklijke Philips N.V. or one or more of its subsidiaries, is a member or shareholder and, pursuant to an agreement with other persons entitled to vote or otherwise, can appoint or dismiss, solely or jointly, more than one-half of the officers or of the supervisory board members, if all persons entitled to vote were to vote, and which is also a group company and is therefore **consolidated**;
3. a subsidiary, which is a company acting in its own name for the liabilities of which Koninklijke Philips N.V. or one or more subsidiaries is, as a partner, fully liable to creditors and which is also a group company and is therefore **consolidated**;
4. a subsidiary as referred to under [1], [2] or [3] and which is also a group company, however which is **not consolidated** as it is of negligible importance from the point of view of the requirement to provide a true and fair view of the total activities;
5. a subsidiary as referred to under [1], [2] or [3] and which is also a group company, however which is **not consolidated** as its necessary data can only be obtained at disproportionate expense or with a long delay;
6. a subsidiary as referred to under [1], [2] or [3] which is not a group company and is therefore **not consolidated**;
7. a group company which is not a subsidiary as referred to under [1], [2] or [3] and, however which is **consolidated**;
8. Other **not consolidated** affiliated companies in which Koninklijke Philips N.V. directly or indirectly holds an interest of 20% or more.

If no category is mentioned in the list below, the subsidiary belongs to category 1 or 2.

If no participation percentage is stated, the participation percentage is 100.

Participations indicated with « are shareholdings of Philips & Lite-On Digital Solutions Corporation.

For a number of companies established in The Netherlands belonging to categories 1 and 2, Koninklijke Philips N.V. has declared in writing, pursuant to article 403 of Book 2 of the Dutch Civil Code, to be jointly and severally liable for debts arising from legal acts of this company. These companies do not comply with all the requirements of Chapter 9 of Book 2 of the Dutch Civil Code. If Koninklijke Philips N.V. is not jointly and severally liable for a Netherlands-based company belonging to the categories 1 and 2, this participation is indicated with #.

A number of companies established in Germany make use of the exemption clause in Section 264 (3) and Section 264b HGB (German Commercial Code). These companies are indicated with ##.

Country	Category	Specials	Name	Statutory Seat	Group Percentage
Argentina			Philips Argentina Sociedad Anónima	Buenos Aires	
Australia			Australian Pharmacy Sleep Services Pty. Ltd	Australian Capital Territory	
			CapsuleTech Australia Pty Ltd	Victoria	
			Discus Dental Australia Pty. Limited	Victoria	
			Philips Electronics Australia Limited	Australian Capital Territory	
			Philips Saeco Australia Pty. Limited	Victoria	
			RDT Pty Ltd.	Brisbane	
			SPNC Australia PTY LTD	Adelaide	
Austria			Philips Austria GmbH	Wenen	
			Spectranetics Austria GmbH	Wenen	
Bangladesh	4		Philips Bangladesh Limited	Dhaka	
			Philips Electronics Bangladesh Private Limited	Dhaka	
Belarus			Foreign consulting-trade unitary enterprise "Philips-Belorussia" of company Philips' Radio B.V.	Minsk	
Belgium	8		BioTelemetry Belgium BV	Zaventem	
			LindaCare NV	Leuven	20.54%
			Philips Belgium Commercial NV	Jette	
			Volcano Europe	Zaventem	
Brazil			Philips Clinical Informatics - Sistemas de Informação Ltda.	Blumenau, State of Santa Catarina	
			Philips do Brasil Ltda.	São Paulo	
			Philips Medical Systems Ltda.	São Paulo	
Bulgaria			Philips Bulgaria EOOD	Sofia	
Canada			Latin-American Holdings Corporation	Toronto	
			Philips Electronics Ltd	Toronto	
			Philips Innovative Imaging Technologies Ltd.	Toronto	
			Philips Overseas Holdings Corporation	Toronto	
			Philips Trans-America Holdings Corporation	Toronto	
Chile			Inmobiliaria Philips Chilena Limitada	Santiago	
			Philips Chilena S.A.	Santiago	
China	8	«	Philips & Lite-On Digital Solutions (Shanghai) Corp. Ltd.	Shanghai	51.00%
			Philips (China) Investment Company, Ltd.	Shanghai	
			Philips Domestic Appliances and Personal Care Company of Zhuhai SEZ, Ltd.	Zhuhai	
			Philips Electronics Trading & Services (Shanghai) Co. Ltd	Shanghai	
			Philips Enterprise Service (Suzhou) Co., Ltd.	Suzhou	
			Philips Goldway (Shenzhen) Industrial Inc.	Shenzhen	
			Philips Health Technology (China) Co., Ltd.	Beijing	
			Philips Healthcare (Suzhou) Co., Ltd.	Suzhou	
			Philips Ultrasound (Shanghai) Co., Ltd.	Shanghai	
			Respironics Medical Products (Shenzhen) Ltd.	Shenzhen	
Colombia			Philips Colombiana S.A.S.	Bogotá	
Costa Rica			Philips de Costa Rica S.R.L.	San José	
Croatia			Philips d.o.o.	Zagreb	
Curaçao	4		Philips Antillana N.V.	Willemstad	
Czech Republic			Philips Česká republika s.r.o.	Praag	
			Zeitgeist Health SE	Prague	
Denmark			Agito Medical A/S	Nørresundby	
			BioTelemetry Technology ApS	Hellerup	
			Philips Danmark A/S	Frederiksberg	
			Spectranetics Denmark ApS	Kopenhagen	
Dominican Republic			Philips Dominicana S.R.L.	Santo Domingo	
Egypt			Philips Egypt (Limited Liability Company)	Cairo	
			Philips Egypt Investment Company	Cairo	
Finland			Philips Oy	Espoo	
France			CapsuleTech SAS	Parijs	
			Cardiologs Technologies SAS	Paris	
			Emergences Medicales et Technologies	Auffargis	70.00%
			Philips France Commercial SAS	Suresnes	
	8		Philips Medical Capital France	Nanterre Cedex	40.00%

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			Philips Santé@Domicile	Suresnes	
			Spectranetics France SARL	Suresnes	
	8		Trixell	Moirans	24.50%
Germany	8		Athleticum am Volkspark GmbH	Hamburg	25.10%
		##	Forcare GmbH	Ratingen	
	8		JOBLINGE gemeinnützige AG Hanse	Hamburg	20.00%
	8		Medimetrics GmbH	Heilbronn	36.67%
	8		OneLife Health GmbH	Hamburg	25.00%
		##	Philips GmbH	Hamburg	
	8		Philips Medical Capital GmbH	Wuppertal	40.00%
		##	Philips Medical Systems DMC GmbH	Hamburg	
		##	Philips Medizin Systeme Böblingen GmbH	Böblingen	
		##	Philips Medizin Systeme Hofheim-Wallau GmbH	Hamburg	
			Philips SC Unterstützungskasse GmbH	Hamburg	
			PIP Deutschland GmbH & Co. KG	Grünwald	
			PIP Verwaltungsgesellschaft mbH	Grünwald	
	8	«	PLDS Germany GmbH	Wetzlar	51.00%
		##	Respironics Deutschland GmbH & Co. KG	München	
			Respironics Deutschland Verwaltungsgesellschaft mbH	München	
		##	TOMTEC Imaging Systems GmbH	Unterschleißheim	
Ghana			Philips Ghana Ltd	Accra	
Greece			Philips Hellas Single Member Commercial and Industrial Societe Anonyme of Electrotechnical Products and Medical Systems	Halandri, Athens	
Hong Kong			Philips Electronics Hong Kong Limited	Hongkong	
Hong Kong			Respironics (HK) Ltd.	Hongkong	
Hungary			Philips Magyarország Kereskedelmi Kft.	Budapest	
India	8		Artemis Cardiac Care Private Limited	New Delhi	35.00%
			Philips Global Business Services LLP	Calcutta	
			Philips India Limited	Calcutta	96.13%
			Philips VitalHealth Software India Private Limited	Mumbai	
Indonesia			P.T. Philips Industries Batam	Pulau Batam	
			PT Philips Indonesia Commercial	Jakarta	
Iran	4		Philips Iran (Private Joint Stock Company)	Tehran	
Ireland			Larestine Ireland Ltd.	Dublin	
			Philips Accounting Services Limited	Dublin	
			Philips Electronics Ireland Limited	Dublin	
			Philips Radio Communication Systems Ireland Limited	Dublin	
			Respironics (Ireland) Limited	Dublin	
			Saeco IPR Limited	Dublin	
			Saeco Strategic Services Limited	Dublin	
	8		Silicon and Software Systems Limited	Dublin	27.60%
			Silicon B203 Limited	Dublin	
			Tineney Ireland Ltd.	Dublin	
			Western Biomedical Technologies Limited	Dublin	
Israel			EPD Research Ltd.	Caesarea	
			LifeWatch Technologies, Ltd.	Tel Aviv	
	8		NewPace Ltd.	Caesarea	20.00%
			Philips Electronics (Israel) Ltd.	Raanana	
			Philips Medical Systems Technologies Ltd.	Haifa	
	8		Sanara Ventures Ltd.	Raanana	50.00%
			Sync-Rx Ltd.	Netanya	
			Volcano Israel Holdings Ltd.	Ramat Gan	
Italy			Philips Innovations S.p.A.	Gaggio Montano (BO)	
			Philips Societa per Azioni	Milaan	
Japan			BioTelemetry Research Japan G.K.	Tokyo	
			Philips Japan, Ltd.	Tokyo	
Kazakhstan			Philips Kazakhstan LLP	Almaty	
Kenya			Philips East Africa Limited	Nairobi	
Korea, Republic of	8	«	Philips & LiteOn Digital Solutions Korea Ltd.	Seoul	51.00%
			Philips Korea Ltd.	Seoul	
Latvia			Philips Baltic SIA	Marupe	
Lesotho			Philips Lighting Maseru Pty. Ltd.	Maseru	

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Luxembourg			Philips Luxembourg S.A.	Bertrange	
Malaysia	8		Binafon Telecommunications Sdn. Berhad	Kuala Lumpur	30.80%
			Philips Malaysia Sdn. Bhd.	KUALA LUMPUR	
Mexico			Philips México Commercial, S.A. de C.V.	Ciudad de México, Distrito Federal	
Morocco			Philips North Africa SARL	Casablanca	
Myanmar			Philips Myanmar Company Limited	Yangon	
Netherlands		#	Card Guard Europe B.V.	Haarlem	
	8		Coöperatieve Gilde Healthcare III U.A.	Utrecht	33.34%
	8		Coöperatieve Gilde Healthcare IV U.A.	Utrecht	23.52%
	8		Coöperatieve Vereniging Milieu High Tech Campus Eindhoven U.A.	Eindhoven	43.20%
	8		DeepTechXL Fund I Coöperatief U.A.	Eindhoven	31.25%
		#	Discus Dental Europe B.V.	Amsterdam	
			EPD Medco B.V.	Best	
			Forcare Holding B.V.	Zeist	
			Forcare International B.V.	Zeist	
	8		LeQuest B.V.	Rijswijk	21.00%
	8		LG.Philips Displays Holding B.V. (in Faillissement)	Eindhoven	50.00%
		#	Matevu Import Export B.V.	Eindhoven	
		#	Metaaldraadlampenfabriek "Volt" B.V.	Tilburg	
		#	Philips Canada Holding B.V.	Eindhoven	
		#	Philips Capital N.V.	Amsterdam	
			Philips Components B.V.	Eindhoven	
			Philips Consumer Lifestyle B.V.	Eindhoven	
			Philips Consumer Lifestyle International B.V.	Eindhoven	
		#	Philips DAP Zhuhai Holding B.V.	Eindhoven	
			Philips Electronics China B.V.	Eindhoven	
			Philips Electronics Middle East & Africa B.V.	Eindhoven	
			Philips Electronics Nederland B.V.	Eindhoven	
		#	Philips Electronics Technology Shanghai Holding B.V.	Eindhoven	
			Philips Export B.V.	Eindhoven	
		#	Philips Imaging Systems China Holding B.V.	Eindhoven	
			Philips International B.V.	Eindhoven	
			Philips IP Ventures B.V.	Eindhoven	
			Philips Medical Systems International B.V.	Best	
			Philips Medical Systems Nederland B.V.	Best	
			Philips Nederland B.V.	Eindhoven	
			Philips Oral Healthcare B.V.	Eindhoven	
			Philips Participations B.V.	Eindhoven	
		#	Philips Patient Monitoring Systems China Holding B.V.	Eindhoven	
			Philips' Radio B.V.	Eindhoven	
		#	Philips Real Estate Investment Management B.V.	Eindhoven	
		#	Philips USA Export Holding B.V.	Eindhoven	
			Philips Venture Capital Fund B.V.	Eindhoven	
			Philips Warehouse & Services B.V.	Eindhoven	
		#	SCIL-Nanoimprint B.V.	Eindhoven	
		#	Spectranetics II B.V.	Nieuwegein	
			Spectranetics International B.V.	Nieuwegein	
			Van der Heem B.V.	Den Haag	
			VitalHealth Software B.V.	Ede	
			VitalHealth Software Holding B.V.	Ede	
New Zealand			Philips New Zealand Commercial Limited	Auckland	
Nigeria	8		Associated Electronic Products (Nigeria) Limited	Lagos	25.27%
North Macedonia			LifeWatch MK DOOEL	Skopje	
Norway			Philips Norge AS	Oslo	
Panama			Philips Caribbean Panamá, Inc.	Panamá	
			Philips SEM S.A.	Panamá	
Paraguay			Philips del Paraguay S.A.	Asunción	
Peru			Philips Peruana S.A.	Lima	
Philippines			Philips Philippines, Inc.	Taguig City	
Poland			Philips Polska Sp.z.o.o.	Warschau	
			Respiromix sp. z o.o.	Warschau	

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Portugal			Philips Portuguesa, S.A.	Oeiras	
Puerto Rico			Philips Medical Systems Puerto Rico, Inc.	Guaynabo	
Romania			Philips Romania S.R.L.	Boekarest	
Russia			Limited Liability Company "PHILIPS" LLC Philips Innovation Labs RUS	Moskou Moskou	
Saudi Arabia			Philips Healthcare Saudi Arabia Limited	Riyadh	50.00%
Serbia			Philips doo Beograd	Novi Beograd	
Singapore			CapsuleTech Asia Pacific Pte. Ltd. Philips Electronics Singapore Pte Ltd	Singapore Singapore	
Slovenia			PHILIPS SLOVENIJA trgovina, d.o.o.	Ljubljana	
South Africa			Philips Africa (Proprietary) Limited Philips South Africa Commercial (Proprietary) Ltd. Volcano Therapeutics South Africa Pty Ltd	Johannesburg Johannesburg Woodmead	89.00%
Spain			Philips Ibérica, S.A.U.	Madrid	
Sri Lanka			Philips Lanka Solutions (Private) Limited	Colombo	
Sweden			BioTel Europe AB Philips Aktiebolag	Stockholm Solna	
Switzerland			Imel AG LifeWatch GmbH Philips AG Spectranetics Switzerland GmbH	Zürich Zug Horgen Zürich	
Taiwan	8		Philips & Lite-On Digital Solutions Corporation Philips Taiwan Ltd.	Taipei Taipei	51.00%
Thailand			Philips (Thailand) Ltd.	Bangkok	
Turkey			Türk Philips Ticaret Anonim Sirketi	Istanbul	
Ukraine			Limited Liability Company "Philips Ukraine"	Kiev	
United Kingdom			Avent Limited Cardiocore Lab, Limited Invivo UK Ltd. Philips Components Limited Philips Consumer Communications UK Limited Philips DCP (Belfast) Limited Philips Digital UK Limited Philips Electronics UK Limited Philips Healthcare Informatics Limited Philips Titan Limited Philips Trustee Company Limited Philips U.K. Limited Pye (Electronic Products) Ltd. Pyecam Company Limited Remote Diagnostic Technologies Limited Respiroics (UK) Limited Respiroics Ltd. Respiroics Respiratory Drug Delivery (UK) Ltd. Respiroics UK Holding Company Limited	Farnborough Farnborough Farnborough Farnborough Belfast Farnborough Farnborough Belfast Farnborough Farnborough Farnborough Farnborough Farnborough Farnborough Farnborough Farnborough Farnborough Farnborough Farnborough Farnborough	
United States			370 West Trimble Road LLC AllParts Medical, LLC Alucent Biomedical, Inc. American Color & Chemical, L.L.C. Aphelion Cardeation II, LLC Aphelion Cardeation, LLC ATL International LLC ATL Ultrasound, Inc. BioTel INR, LLC BioTel Research, LLC BioTelemetry Care Management, LLC BioTelemetry, Inc. Blue Willow Sytems LLC Braemar Manufacturing, LLC Candid Care Co. Capsule Technologies, Inc.	Delaware Tennessee Delaware Delaware Delaware Delaware Washington Washington Minnesota Delaware Delaware Delaware Delaware Delaware Delaware Delaware Delaware Delaware Delaware Delaware Delaware	
	8				22.90%
	8				23.30%
	8				33.22%
	8				25.40%

Country	Category	Specials	Name	Statutory Seat	Group Percentage
			CapsuleTech Inc.	Delaware	
			Cardiac Monitoring Holding Company, LLC	Delaware	
			Cardiologs Technologies Inc.	Delaware	
			CardioNet, LLC	Delaware	
			CardioProlific, Inc.	Delaware	
			Cerebral Data Systems, Inc.	Delaware	93.00%
8			CoLABS Medical, Inc.	Delaware	22.24%
			Crux Biomedical LLC	Delaware	
			Discus Dental Canada, LLC	California	
			Discus Dental, LLC	California	
			Discus Holdings, LLC	California	
			Discus International, LLC	California	
			Electrical Geodesics, LLC	Delaware	
8			Elucid Bioimaging, Inc.	Delaware	22.60%
8			Emboline, Inc.	California	22.47%
			Geneva Healthcare, LLC	Delaware	
8			Immunetrics, Inc.	Delaware	49.97%
8	#		InnoSIGN Inc.	Delaware	24.20%
			Intact Vascular, Inc.	Delaware	
8			InterTrust Technologies Corporation	Delaware	25.02%
			LifeWatch Corp.	Delaware	
			LifeWatch Services Inc.	Delaware	
8			MIVI Neuroscience, Inc.	Delaware	24.12%
8			NeoView, Inc.	Delaware	22.64%
8	«		Philips & Lite-on Digital Solutions USA, Inc.	Delaware	51.00%
			Philips CS Corporation	Delaware	
			Philips DS North America LLC	Delaware	
			Philips Electronics Realty, LLC	Delaware	
			Philips Healthcare Informatics, Inc.	Delaware	
			Philips Holding USA Inc.	Delaware	
			Philips Image Guided Therapy Corporation	Delaware	
8			Philips Medical Capital, LLC	Delaware	40.00%
			Philips Medical Systems (Cleveland), Inc.	California	
			Philips Medical Systems Export, Inc.	Delaware	
			Philips Medical Systems MR, Inc.	Delaware	
			Philips MPEG Inc.	Delaware	
			Philips North America LLC	Delaware	
			Philips Oral Healthcare, LLC	Washington	
			Philips Project Management, LLC	Delaware	
			Philips RS North America Holding Corporation	Delaware	
			Philips RS North America LLC	Delaware	
			Philips Semiconductors Inc.	Delaware	
			Philips Ultrasound LLC	Washington	
			Philips USA Export Corporation	Delaware	
8			PhSiTh LLC	California	33.33%
8			R3 Vascular, Inc.	Delaware	26.35%
			Remote Diagnostic Technologies LLC	Delaware	
			Respiratory Technologies, Inc.	Minnesota	
			Respiroics California, LLC	California	
			Respiroics Colorado, Inc.	Colorado	
			Respiroics Logistics Services, LLC	Delaware	
			Respiroics Novamatrix, LLC	Delaware	
			Spectranetics LLC	Delaware	
8			Spire, Inc.	Delaware	25.25%
			Telcare Medical Supply, LLC	Delaware	
			Telcare, LLC	Delaware	
			Tomtec Corporation	Delaware	
			TR Management Company, LLC	Delaware	
			U.S. Philips Corporation	Delaware	
			Vesper Medical, Inc.	Delaware	
			VirtualScopics, LLC	Delaware	
			VISICU, Inc.	Delaware	
8			Vision Robotics Corporation	California	20.00%
			VitalHealth Software Corp.	Delaware	
			Volcano Atheromed, Inc.	Delaware	
8			Well Bridge Health, Inc.	Delaware	32.20%

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			Wellcentive LLC	Delaware	
			WellCentive QR, LLC	Georgia	
Uruguay			Philips Uruguay S.A.	Montevideo	
Venezuela			Industrias Venezolanas Philips, S.A.	Caracas	
Vietnam			Philips Vietnam Limited	Ho Chi Minh City	

