

Annual Report 2021

List of participations

Part of the explanation of the balance sheet and profit and loss account of the financial statements for the year 2021

THIS LIST CONTAINS THE INFORMATION CONCERNING PARTICIPATIONS, LEGAL PERSONS AND COMPANIES AS REFERRED TO IN ARTICLES 379 AND 414 OF BOOK 2 OF THE DUTCH CIVIL CODE. THIS LIST FORMS PART OF "OTHER INFORMATION REGARDING KONINKLIJKE PHILIPS N.V." OF THE 2021 ANNUAL REPORT.

This list distinguishes between eight categories of subsidiaries and other affiliated companies:

1. a subsidiary, being a legal person in which Koninklijke Philips N.V. or one or more of its subsidiaries, pursuant to an agreement with other persons entitled to vote or otherwise, can exercise solely or jointly more than one-half of the voting rights at a general meeting of shareholders, and which is also a group company and is therefore **consolidated**;
2. a subsidiary, being a legal person of which Koninklijke Philips N.V. or one or more of its subsidiaries, is a member or shareholder and, pursuant to an agreement with other persons entitled to vote or otherwise, can appoint or dismiss, solely or jointly, more than one-half of the officers or of the supervisory board members, if all persons entitled to vote were to vote, and which is also a group company and is therefore **consolidated**;
3. [1] a subsidiary, which is a company acting in its own name for the liabilities of which Koninklijke Philips N.V. or one or more subsidiaries is, as a partner, fully liable to creditors and which is also a group company and is therefore **consolidated**;
4. a subsidiary as referred to under [1], [2] or [3] and which is also a group company, however which is **not consolidated** as it is of negligible importance from the point of view of the requirement to provide a true and fair view of the total activities;
5. a subsidiary as referred to under [1], [2] or [3] and which is also a group company, however which is **not consolidated** as its necessary data can only be obtained at disproportionate expense or with a long delay;
6. a subsidiary as referred to under [1], [2] or [3] which is not a group company and is therefore **not consolidated**;
7. a group company which is not a subsidiary as referred to under [1], [2] or [3] and, however which is **consolidated**;
8. Other **not consolidated** affiliated companies in which Koninklijke Philips N.V. directly or indirectly holds an interest of 20% or more.

If no category is mentioned in the list below, the subsidiary belongs to category 1 or 2.

If no participation percentage is stated, the participation percentage is 100.

Participations indicated with « are shareholdings of Philips & Lite-On Digital Solutions Corporation.

For a number of companies established in The Netherlands belonging to categories 1 and 2, Koninklijke Philips N.V. has declared in writing, pursuant to article 403 of Book 2 of the Dutch Civil Code, to be jointly and severally liable for debts arising from legal acts of this company. These companies do not comply with all the requirements of Chapter 9 of Book 2 of the Dutch Civil Code. If Koninklijke Philips N.V. is not jointly and severally liable for a Netherlands-based company belonging to the categories 1 and 2, this participation is indicated with #.

Country	Category	Specials	Name	Statutory Seat	Group Percentage
Argentina			Philips Argentina Sociedad Anónima	Buenos Aires	
Australia			Australian Pharmacy Sleep Services Pty. Ltd	Australian Capital Territory	
			CapsuleTech Australia Pty Ltd	Victoria	
			Discus Dental Australia Pty. Limited	Victoria	
			Philips Electronics Australia Limited	Australian Capital Territory	
			Philips Saeco Australia Pty. Limited	Victoria	
			RDT Pty Ltd.	Brisbane	
			Saeco South Australia Pty. Ltd.	Keswick	60.00%
			SPNC Australia PTY LTD	Adelaide	
Austria			Philips Austria GmbH	Wenen	
			Spectranetics Austria GmbH	Wenen	
Bangladesh	4		Philips Bangladesh Limited	Dhaka	
			Philips Electronics Bangladesh Private Limited	Dhaka	
Belarus			Foreign consulting-trade unitary enterprise "Philips-Belorussia" of company Philips' Radio B.V.	Minsk	
Belgium			BioTelemetry Belgium BV	Zaventem	
	8		LindaCare NV	Leuven	20.54%
			Philips Belgium Commercial NV	Jette	
			Volcano Europe	Zaventem	
Brazil			Philips Clinical Informatics - Sistemas de Informação Ltda.	Blumenau, State of Santa Catarina	
			Philips do Brasil Ltda.	São Paulo	
			Philips Medical Systems Ltda.	São Paulo	
Bulgaria			Philips Bulgaria EOOD	Sofia	
Canada			Forcare Canada Inc.	Saint John	
			Latin-American Holdings Corporation	Toronto	
			Philips Electronics Ltd	Toronto	
			Philips Innovative Imaging Technologies Ltd.	Toronto	
			Philips Overseas Holdings Corporation	Toronto	
			Philips Trans-America Holdings Corporation	Toronto	
Chile			Inmobiliaria Philips Chilena Limitada	Santiago	
			Philips Chilena S.A.	Santiago	
China	8	«	Philips & Lite-On Digital Solutions (Shanghai) Corp. Ltd.	Shanghai	51.00%
			Philips (China) Investment Company, Ltd.	Shanghai	
			Philips Domestic Appliances and Personal Care Company of Zhuhai SEZ, Ltd.	Zhuhai	
			Philips Electronics (Shenzhen) Co., Ltd.	Shenzhen	
			Philips Electronics Trading & Services (Shanghai) Co. Ltd	Shanghai	
			Philips Enterprise Service (Suzhou) Co., Ltd.	Suzhou	
			Philips Goldway (Shenzhen) Industrial Inc.	Shenzhen	
			Philips Healthcare (Suzhou) Co., Ltd.	Suzhou	
			Philips Ultrasound (Shanghai) Co., Ltd.	Shanghai	
			Respironics Medical Products (Shenzhen) Ltd.	Shenzhen	
Colombia			Philips Colombiana S.A.S.	Bogotá	
Costa Rica			Philips de Costa Rica S.R.L.	San José	
Croatia			Philips d.o.o.	Zagreb	
Curaçao	4		Philips Antillana N.V.	Willemstad	
Czech Republic			Philips Česká republika s.r.o.	Praag	
Denmark			Agito Medical A/S	Nørresundby	
			BioTelemetry Technology ApS	Hellerup	
	8		Danish Medical Industry Ltd. A/S	Allerød	33.20%
			Philips Danmark A/S	Frederiksberg	
			Spectranetics Denmark ApS	Kopenhagen	
Dominican Republic			Philips Dominicana S.R.L.	Santo Domingo	
Egypt			Philips Egypt (Limited Liability Company)	Cairo	
			Philips Egypt Investment Company	Cairo	

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Finland			Philips Oy	Espoo	
France			Capsule Technologie SAS	Paris	
			CapsuleTech SAS	Parijs	
			Emergences Medicales et Technologies	Auffargis	70.00%
			Philips France Commercial SAS	Suresnes	
	8		Philips Medical Capital France	Nanterre Cedex	40.00%
			Philips Santé@Domicile	Suresnes	
			Spectranetics France SARL	Suresnes	
	8		Trixell	Moirans	24.50%
Germany	8		Athleticum am Volkspark GmbH	Hamburg	25.10%
			Forcare GmbH	Ratingen	
	8		JOBLINGE gemeinnützige AG Hanse	Hamburg	20.00%
	8		Medimetrics GmbH	Heilbronn	36.67%
	8		OneLife Health GmbH	Hamburg	25.00%
			Philips GmbH	Hamburg	
	8		Philips Medical Capital GmbH	Wuppertal	40.00%
			Philips Medical Systems DMC GmbH	Hamburg	
			Philips Medizin Systeme Böblingen GmbH	Böblingen	
			Philips Medizin Systeme Hofheim-Wallau GmbH	Hamburg	
			Philips SC Unterstützungskasse GmbH	Hamburg	
			PIP Deutschland GmbH & Co. KG	Grünwald	
			PIP Verwaltungsgesellschaft mbH	Grünwald	
	8	«	PLDS Germany GmbH	Wetzlar	51.00%
			Respironics Deutschland GmbH & Co. KG	München	
			Respironics Deutschland Verwaltungsgesellschaft mbH	München	
			TOMTEC Imaging Systems GmbH	Unterschleißheim	
Ghana			Philips Ghana Ltd	Accra	
Greece			Philips Hellas Single Member Commercial and Industrial Societe Anonyme of Electrotechnical Products and Medical Systems	Halandri, Athens	
Hongkong			Philips Electronics Hong Kong Limited	Hongkong	
			Respironics (HK) Ltd.	Hongkong	
Hungary			Philips Magyarország Kereskedelmi Kft.	Budapest	
India	8		Artemis Cardiac Care Private Limited	New Delhi	35.00%
			Philips Global Business Services LLP	Calcutta	
			Philips India Limited	Calcutta	96.13%
			Philips VitalHealth Software India Private Limited	Mumbai	
Indonesia			P.T. Philips Industries Batam	Pulau Batam	
			PT Philips Indonesia Commercial	Jakarta	
Iran	4		Philips Iran (Private Joint Stock Company)	Tehran	
Ierland			Larestine Ireland Ltd.	Dublin	
	8		OralEye Limited	Dublin	20.27%
			Philips Accounting Services Limited	Dublin	
			Philips Electronics Ireland Limited	Dublin	
			Philips Radio Communication Systems Ireland Limited	Dublin	
			Respironics (Ireland) Limited	Dublin	
			Saeco IPR Limited	Dublin	
			Saeco Strategic Services Limited	Dublin	
	8		Silicon and Software Systems Limited	Dublin	27.60%
			Silicon B203 Limited	Dublin	
			Tinney Ireland Ltd.	Dublin	
			Western Biomedical Technologies Limited	Dublin	
Israel			EPD Research Ltd	Caesarea	
			LifeWatch Technologies, Ltd.	Tel Aviv	
	8		NewPace Ltd.	Caesarea	20.00%
			Philips Electronics (Israel) Ltd	Petah-Tikva	
			Philips Medical Systems Technologies Ltd.	Haifa	
	8		Sanara Ventures Ltd.	Raanana	50.00%
			Sync-Rx Ltd.	Netanya	
			Volcano Israel Holdings Ltd.	Ramat Gan	
Italy			Philips Innovations S.p.A.	Gaggio Montano (BO)	

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			Philips Societa per Azioni	Milaan	
Japan			BioTelemetry Research Japan G.K.	Tokyo	
			Philips Japan, Ltd.	Tokyo	
Kazachstan			Philips Kazakhstan LLP	Almaty	
Kenya			Philips East Africa Limited	Nairobi	
Korea, Republic of	8	«	Philips & LiteOn Digital Solutions Korea Ltd.	Seoul	51.00%
			Philips Korea Ltd.	Seoul	
Latvia			Philips Baltic SIA	Marupe	
Lesotho			Philips Lighting Maseru Pty. Ltd.	Maseru	
Luxemburg			Philips Luxembourg S.A.	Bertrange	
Macedonia			LifeWatch MK DOOEL	Skopje	
Malaysia	8		Binafon Telecommunications Sdn. Berhad	Kuala Lumpur	30.80%
			Philips Malaysia Sdn. Bhd.	Petaling Jaya	
Mexico			Philips México Commercial, S.A. de C.V.	Ciudad de México, Distrito Federal	
Morocco			Philips North Africa SARL	Casablanca	
Myanmar			Philips Myanmar Company Limited	Yangon	
Netherlands		#	Card Guard Europe B.V.	Haarlem	
	8		Coöperatieve Gilde Healthcare III U.A.	Utrecht	33.34%
	8		Coöperatieve Gilde Healthcare IV U.A.	Utrecht	23.52%
	8		Coöperatieve Vereniging Milieu High Tech Campus Eindhoven U.A.	Eindhoven	43.20%
			Discus Dental Europe B.V.	Amsterdam	
		#	EPD Medco B.V.	Best	
			Forcare Holding B.V.	Zeist	
			Forcare International B.V.	Zeist	
		#	InnoSIGN B.V.	Eindhoven	
	8	#	LeQuest B.V.	Rijswijk	21.00%
	8		LG.Philips Displays Holding B.V. (in Faillissement)	Eindhoven	50.00%
		#	Matevu Import Export B.V.	Eindhoven	
		#	Metaaldraadlampenfabriek "Volt" B.V.	Tilburg	
		#	Philips Canada Holding B.V.	Eindhoven	
		#	Philips Capital N.V.	Amsterdam	
			Philips Components B.V.	Eindhoven	
			Philips Consumer Lifestyle B.V.	Eindhoven	
			Philips Consumer Lifestyle International B.V.	Eindhoven	
		#	Philips DAP Zhuhai Holding B.V.	Eindhoven	
			Philips Electronics China B.V.	Eindhoven	
			Philips Electronics Middle East & Africa B.V.	Eindhoven	
			Philips Electronics Nederland B.V.	Eindhoven	
		#	Philips Electronics Technology Shanghai Holding B.V.	Eindhoven	
			Philips Export B.V.	Eindhoven	
		#	Philips Imaging Systems China Holding B.V.	Eindhoven	
			Philips International B.V.	Eindhoven	
		#	Philips IP Ventures B.V.	Eindhoven	
			Philips Medical Systems International B.V.	Best	
			Philips Medical Systems Nederland B.V.	Best	
			Philips Nederland B.V.	Eindhoven	
		#	Philips Oral Healthcare B.V.	Eindhoven	
			Philips Participations B.V.	Eindhoven	
		#	Philips Patient Monitoring Systems China Holding B.V.	Eindhoven	
			Philips' Radio B.V.	Eindhoven	
		#	Philips Real Estate Investment Management B.V.	Eindhoven	
		#	Philips USA Export Holding B.V.	Eindhoven	
			Philips Venture Capital Fund B.V.	Eindhoven	
			Philips Warehouse & Services B.V.	Eindhoven	
	8	«	PLDS Netherlands B.V.	Eindhoven	51.00%
		#	SCIL-Nanoimprint B.V.	Eindhoven	
		#	Spectranetics II B.V.	Nieuwegein	
			Spectranetics International B.V.	Nieuwegein	

Country	Category	Specials	Name	Statutory Seat	Group Percentage
			Van der Heem B.V.	Den Haag	
			VitalHealth Software B.V.	Ede	
			VitalHealth Software Holding B.V.	Ede	
New Zealand			Philips New Zealand Commercial Limited	Auckland	
Nigeria	8		Associated Electronic Products (Nigeria) Limited	Lagos	25.27%
Norway			Philips Norge AS	Oslo	
Panama			Philips Caribbean Panamá, Inc.	Panamá	
			Philips SEM S.A.	Panamá	
Paraguay			Philips del Paraguay S.A.	Asunción	
Peru			Philips Peruana S.A.	Lima	
Philippines			Philips Philippines, Inc.	Taguig City	
			RCM Manufacturing	Calamba, Laguna	
Poland			Philips Polska Sp.z.o.o.	Warschau	
			Respiromix sp. z o.o.	Warschau	
Portugal			Philips Portuguesa, S.A.	Oeiras	
Puerto Rico			Philips Medical Systems Puerto Rico, Inc.	Guaynabo	
Romania			Philips Romania S.R.L.	Boekarest	
Russia			Limited Liability Company "PHILIPS"	Moskou	
			LLC Philips Innovation Labs RUS	Moskou	
Saudi Arabia			Philips Healthcare Saudi Arabia Limited	Riyadh	50.00%
Serbia			Philips doo Beograd	Novi Beograd	
Singapore			CapsuleTech Asia Pacific Pte. Ltd.	Singapore	
			Philips Electronics Singapore Pte Ltd	Singapore	
Slovenia			Philips Slovenija trgovina, d.o.o.	Ljubljana	
South Africa			Philips Africa (Proprietary) Limited	Johannesburg	
			Philips South Africa Commercial (Proprietary) Ltd.	Johannesburg	89.00%
			Volcano Therapeutics South Africa Pty Ltd	Woodmead	
Spain			Philips Ibérica, S.A.U.	Madrid	
Sri Lanka			Philips Lanka Solutions (Private) Limited	Colombo	
Sweden			BioTel Europe AB	Stockholm	
			Philips Aktiebolag	Solna	
			Philips Digital Mammography Sweden AB	Upplands Väsby	
Switzerland			Imel AG	Zürich	
			LifeWatch GmbH	Zug	
			Philips AG	Horgen	
			Spectranetics Switzerland GmbH	Zürich	
Taiwan	8		Philips & Lite-On Digital Solutions Corporation	Taipei	51.00%
			Philips Taiwan Ltd.	Taipei	
Thailand			Philips (Thailand) Ltd.	Bangkok	
Turkey			Türk Philips Ticaret Anonim Sirketi	Istanbul	
Ukraine			Limited Liability Company "Philips Ukraine"	Kiev	
United Arab Emirates			Capsule Technologies Middle East FZE	Dubai	
United Kingdom			Avent Limited	Farnborough	
			Cardiocre Lab, Limited	Farnborough	
			Invivo UK Ltd.	Farnborough	
			Philips Components Limited	Farnborough	
			Philips Consumer Communications UK Limited	Farnborough	
			Philips DCP (Belfast) Limited	Belfast	
			Philips Digital UK Limited	Farnborough	
			Philips Electronics UK Limited	Farnborough	
			Philips Healthcare Informatics Limited	Belfast	
			Philips Titan Limited	Farnborough	
			Philips Trustee Company Limited	Farnborough	
			Philips U.K. Limited	Farnborough	
			Pye (Electronic Products) Ltd.	Farnborough	

Country	Category	Specials	Name	Statutory Seat	Group Percentage
			Pyecam Company Limited	Farnborough	
			Remote Diagnostic Technologies Limited	Farnborough	
			Respironics (UK) Limited	Farnborough	
			Respironics Ltd.	Farnborough	
			Respironics Respiratory Drug Delivery (UK) Ltd.	Farnborough	
			Respironics UK Holding Company Limited	Farnborough	
United States			370 West Trimble Road LLC	Delaware	
			AllParts Medical, LLC	Tennessee	
	8		Alucent Biomedical, Inc.	Delaware	31.50%
			American Color & Chemical, L.L.C.	Delaware	
			AngioScore LLC	Delaware	
	8		Aphelion Cardeation, LLC	Delaware	33.22%
			ATL International LLC	Washington	
			ATL Ultrasound, Inc.	Washington	
			BioTel Holter Direct, LLC	Delaware	
			BioTel INR, LLC	Minnesota	
			BioTel Research, LLC	Delaware	
			BioTelemetry Care Management, LLC	Delaware	
			BioTelemetry, Inc.	Delaware	
			Blue Willow Sytems LLC	Delaware	
			Braemar Manufacturing, LLC	Delaware	
	8		Candid Care Co.	Delaware	25.40%
			Capsule Technologies, Inc.	California	
			CapsuleTech Inc.	Delaware	
			Cardiac Monitoring Holding Company, LLC	Delaware	
			CardioNet, LLC	Delaware	
			CardioProlific, Inc.	Delaware	
			Cerebral Data Systems, Inc.	Delaware	93.00%
			Crux Biomedical LLC	Delaware	
			Discus Dental Canada, LLC	California	
			Discus Dental, LLC	California	
			Discus Holdings, LLC	California	
			Discus International, LLC	California	
			Electrical Geodesics, LLC	Delaware	
			Geneva Healthcare, LLC	Delaware	
			GeoMedica, Inc.	Oregon	
	8		Immunetrics, Inc.	Delaware	49.97%
			Intact Vascular, Inc.	Delaware	
	8		InterTrust Technologies Corporation	Delaware	24.49%
			LifeWatch Corp.	Delaware	
			LifeWatch Services Inc.	Delaware	
	8		Marlin Developer Community LLC	Delaware	20.00%
	8		Marlin Trust Management Organization LLC	Delaware	20.00%
	8		MIVI Neuroscience, Inc.	Delaware	24.12%
	8		NeoView, Inc.	Delaware	22.64%
	8	«	Philips & Lite-on Digital Solutions USA, Inc.	Delaware	51.00%
			Philips CS Corporation	Delaware	
			Philips DS North America LLC	Delaware	
			Philips Electronics Realty, LLC	Delaware	
			Philips Healthcare Informatics, Inc.	Delaware	
			Philips Holding USA Inc.	Delaware	
			Philips Image Guided Therapy Corporation	Delaware	
	8		Philips Medical Capital, LLC	Delaware	40.00%
			Philips Medical Systems (Cleveland), Inc.	California	
			Philips Medical Systems Export, Inc.	Delaware	
			Philips Medical Systems MR, Inc.	Delaware	
			Philips MPEG Inc.	Delaware	
			Philips North America LLC	Delaware	
			Philips Oral Healthcare, LLC	Washington	
			Philips Project Management, LLC	Delaware	
			Philips RS North America Holding Corporation	Delaware	
			Philips RS North America LLC	Delaware	

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			Philips Semiconductors Inc.	Delaware	
			Philips Ultrasound, Inc.	Washington	
			Philips USA Export Corporation	Delaware	
	8		PhSiTh LLC	California	33.33%
	8		R3 Vascular, Inc.	Delaware	26.35%
			Remote Diagnostic Technologies LLC	Delaware	
			Respiratory Technologies, Inc.	Minnesota	
			Respiroics California, LLC	California	
			Respiroics Colorado, Inc.	Colorado	
			Respiroics Logistics Services, LLC	Delaware	
			Respiroics Novamatrix, LLC	Delaware	
			Spectranetics LLC	Delaware	
			Telcare Medical Supply, LLC	Delaware	
			Telcare, LLC	Delaware	
			Tomtec Corporation	Delaware	
			TR Management Company, LLC	Delaware	
			U.S. Philips Corporation	Delaware	
			VirtualScopics, LLC	Delaware	
			VISICU, Inc.	Delaware	
	8		Vision Robotics Corporation	California	20.00%
			VitalHealth Software Corp.	Delaware	
			Volcano Atheromed, Inc.	Delaware	
	8		Well Bridge Health, Inc.	Delaware	32.20%
			Wellcentive LLC	Delaware	
			WellCentive QR, LLC	Georgia	
Uruguay			Philips Uruguay S.A.	Montevideo	
Venezuela			Industrias Venezolanas Philips, S.A.	Caracas	
Vietnam			Philips Vietnam Limited	Ho Chi Minh City	

