

Annual Report 2019

Sustainability highlights

Making the world healthier and more sustainable

In 2019, we made further advances in the focal areas of access to care, circular economy and climate action, taking us closer to our goal of improving the lives of 2.5 billion people a year by 2030, including 400 million in underserved communities.

Climate action

- With the opening of Windpark Krammer, Philips' Netherlands-based operations are now 100%-powered by renewable electricity. Combined with the 100% target already achieved in the US, Philips is now firmly on course to achieve global carbon neutrality next year, delivering on its commitment to the UN Sustainable Development Goal on climate change.
- For the seventh year running, Philips has been placed on the CDP Climate Change A List. We have been recognized for our actions during the last reporting year to reduce emissions, mitigate climate risks and develop the low-carbon economy.

Circular economy

- Revenues from Circular Products and Solutions increased to 13% (12% in 2018).
- At the CleanMed conference in Nashville, USA, Philips supported US hospitals, health systems and suppliers in co-creating circular economy initiatives. CleanMed is the world's largest conference on sustainability in healthcare.

Access to care

- has signed a new partnership agreement with the Republic of the Congo's Ministry of Health & Population and the United Nations Population Fund to reduce maternal and newborn mortality. The three partners will work together to develop a large-scale Emergency Obstetric and Newborn Care (EmONC) program that will reach more than 500,000 women and 70,000 newborns, improving access to high-quality and affordable maternal, neonatal and child healthcare.
- Philips has teamed up with non-profit organization PURE (Point-of-care Ultrasound in Resource-limited Environments), on a pioneering tele-ultrasound program linking specialists around the globe with physicians in Rwanda.
- Philips entered into a partnership with MedShare, a global humanitarian aid organization based in Atlanta, US, to deliver state-of-the-art maternal and neonatal medical equipment to medically underserved communities around the world.

Other highlights

- Revenues from Green Products and Solutions advanced to 67% of total revenues (64% in 2018).
- Philips has once again been recognized as one of the top companies for sustainability performance in the global 2019 Dow Jones Sustainability Indices (DJSI) list. Philips scored 82 out of 100 points in the DJSI Health Care Equipment & Services industry group, further improving on its 2018 score to achieve the #2 ranking in 2019. [Read more.](#)
- Philips issued its first Green Innovation Bond under the Philips Green & Sustainability Innovation Bond Framework developed together with Rabobank. The proceeds of this bond will be used as an alternative means to finance our expenditures on green innovation, the transition to the circular economy, and becoming carbon-neutral. [Read more.](#)

