PHILIPS

2025
Public Country by Country Report

Introduction

This report on income tax information has been prepared in accordance with Directive (EU) 2013/34/EU, as amended by Directive (EU) 2021/2101, which requires certain large multinational undertakings to publicly disclose country-by-country income tax information. The report provides an overview of Philips' activities, profits and tax contributions in the jurisdictions in which it operates and reflects the Group's commitment to transparency. The information disclosed is derived from the Group's consolidated financial reporting systems and is based on the OECD BEPS Action 13 Country-by-Country Reporting framework, adapted where necessary to comply with the applicable EU Public CbCR requirements.

This report has been filed with the Dutch Commercial Register of the Netherlands Chamber of Commerce (Kamer van Koophandel) and is publicly available on the Philips website at www.results.philips.com. In accordance with the applicable Dutch Public CbCR requirements, the report will remain freely accessible on the Philips website for at least five consecutive years.

October 16, 2026

Section 1. General Information

Name of the ultimate parent of the group/ or the standalone

Koninklijke Philips N.V.

Country where the Ultimate parent has its registered office

The Netherlands

Financial year – start date

1/1/2025

Financial Year – end date

31/12/2025

Reporting Currency

EUR

Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU (yes/no)?

YES

Section 2. Overview of information on a country by country basis

Tax Jurisdiction	Country Code	Revenues from third parties	Revenues from related parties	Revenues	Profit/(Loss) before tax	Corporate income tax accrued	Corporate income tax paid	Accumulated earnings	Number of employees
Austria	AT	64,206,044	60,999,088	125,205,132	6,018,985	948,582	510,927	11,217,825	361
Belgium	BE	64,784,848	57,068,696	121,853,545	10,681,187	1,662,734	3,097,728	(1,841,593)	259
Bulgaria	BG	—	1,647,899	1,647,899	106,189	12,595	14,433	829,339	20
Croatia	HR	10,678	2,828,872	2,839,550	194,352	25,763	22,578	2,000,455	20
Czech Republic	CZ	112,447,512	5,683,937	118,131,449	3,655,771	404,452	813,032	1,355,312	106
Denmark	DK	36,170,281	9,095,130	45,265,411	2,099,450	818,318	148,031	30,020,126	100
Finland	FI	24,081,689	4,627,604	28,709,293	2,269,986	—	—	15,585,044	74
France	FR	279,797,560	113,652,752	393,450,312	28,351,223	2,370,545	(25,423)	320,152,046	889
Germany	DE	656,932,245	1,754,118,009	2,411,050,253	333,805,905	78,257,271	65,512,101	(788,255,675)	3,384
Greece	GR	15,100,588	3,514,226	18,614,813	(427,344)	122,260	197,843	3,219,728	44
Hungary	HU	17,604,392	3,251,710	20,856,102	813,117	342,745	398,370	3,677,476	46
Ireland	IE	23,064,560	2,276,062	25,340,622	(1,191,715)	98,629	453,301	18,838,107	26
Italy	IT	316,012,680	36,588,761	352,601,441	9,000,959	830,658	1,704,575	(121,789,461)	689
Latvia	LV	22,586,423	358,316	22,944,739	227,643	—	16,253	(356,203)	18
Luxembourg	LU	—	29,509	29,509	43,472	8,773	15,770	829,158	—
Panama	PA	8,054,339	53,124,063	61,178,402	3,317,702	1,699,245	1,240,966	4,124,763	699
Poland	PL	228,345,952	112,022,017	340,367,970	(635,944)	980,291	5,367,944	448,861	1,951
Portugal	PT	28,346,527	4,124,149	32,470,676	3,025,829	641,698	302,897	11,669,175	83
Romania	RO	141,887,858	4,618,717	146,506,575	2,504,282	1,554,245	1,311,638	29,286,781	109
Russian Federation	RU	118,071,744	(2,049,602)	116,022,143	2,686,466	116,105	373,776	2,641,323	336
Slovenia	SI	6,584	1,192,536	1,199,121	155,994	35,368	21,838	806,599	6
Spain	ES	234,606,027	28,189,215	262,795,242	11,869,336	2,159,471	2,198,567	18,040,064	526
Sweden	SE	108,050,351	15,956,780	124,007,131	5,418,193	514,069	—	58,664,377	225
The Netherlands	NL	2,659,174,561	7,113,524,621	9,772,699,182	709,485,714	98,685,935	61,614,615	831,479,028	8,172
Türkiye	TR	184,725,171	(6,671,289)	178,053,881	(8,473,522)	—	(163,898)	(19,286,995)	234
Vietnam	VN	38,372,147	1,899,231	40,271,378	561,047	181,613	883,799	374,363	70
All other tax jurisdictions (aggregated basis)		12,651,145,948	8,696,479,474	21,347,625,421	96,924,459	85,148,276	71,512,709	40,748,231,031	47,954

Section 3. List of subsidiaries and activities

The table provides an overview of the Group's legal entities and the nature of their activities in each jurisdiction.

Member State or Tax Jurisdiction	Country Code	Name of each subsidiary undertaking in the Member State or tax jurisdiction	Business activities											
			Research and Development	Holding and/ or managing of intellectual property	Purchasing	Manufacturing	Sales, marketing and distribution	Administrative, management and support services	Provision of services to unrelated parties	Internal group finance	Regulated financial services	Holding shares or other equity instruments	Dormant	Others
Austria	AT	Philips Austria GmbH	●		●	●	●	●	●	●				
Belgium	BE	Volcano Europe	●				●	●	●			●		
	BE	Philips Belgium Commercial					●	●	●					
Bulgaria	BG	Philips Bulgaria EOOD						●						
Croatia	HR	Philips d.o.o.						●						
Czech Republic	CZ	Philips Ceská republika s.r.o.					●	●	●			●		
	CZ	Zeitgeist Health SE											●	
Denmark	DK	Philips Danmark A/S					●	●	●					
Finland	FI	Philips Oy					●	●	●					●
France	FR	Emergences Medicales et Technologies											●	
	FR	Philips France	●				●	●	●			●		●
	FR	CapsuleTech SAS	●				●		●					

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Germany	DE	Respironics Deutschland Verwaltungsgesellschaft mbH											●	
	DE	Philips Medizin Systeme Hofheim-Wallau GmbH										●		●
	DE	Philips Medizin Systeme Böblingen GmbH	●	●	●	●		●	●	●		●		●
	DE	Philips GmbH	●	●	●		●	●	●	●		●		●
	DE	TOMTEC Imaging Systems GmbH	●				●	●	●					
	DE	Philips Medical Systems DMC GmbH	●		●	●	●	●						
	DE	Philips SC Unterstützungskasse GmbH									●			
	DE	Respironics Deutschland GmbH & Co. KG			●							●		
	DE	PIP Verwaltungsgesellschaft mbH											●	
Greece	GR	Philips Hellas Single Member Commercial and Industrial Societe Anonyme of Electrotechnical Products and Medical Systems					●	●	●					
Hungary	HU	Philips Magyarország Kereskedelmi Kft.					●	●						

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Ireland	IE	Respironics (Ireland) Limited											●	
	IE	Western Biomedical Technologies Limited										●		
	IE	Saeco IPR Limited										●		
	IE	Saeco Strategic Services Limited										●		
	IE	Philips Accounting Services Limited											●	
	IE	Philips Electronics Ireland Limited					●	●	●			●		
	IE	Philips Radio Communication Systems Ireland Limited											●	
	IE	Silicon B203 Limited												●
	IE	Larestine Ireland Ltd.										●		
	IE	Tineney Ireland Ltd.												●
Italy	IT	Philips Innovations S.p.A.										●		
	IT	Philips Societa per Azioni	●				●	●	●					●
Latvia	LV	Philips Baltic SIA					●	●						
Luxembourg	LU	Philips Luxembourg S.A.						●						
Panama	PA	Philips Caribbean Panamá, Inc.					●							
	PA	Philips SEM S.A.						●						
Poland	PL	Philips Polska Sp.z.o.o.					●	●	●			●		
	PL	Philips Respiromix sp. z o.o.					●		●					
Romania	RO	Philips Romania S.R.L.					●	●	●					
Russian Federation	RU	Limited Liability Company "PHILIPS"					●	●	●					

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Slovenia	SI	PHILIPS SLOVENIJA trgovina, d.o.o.						●						
Spain	ES	Philips Ibérica, S.A.U.					●	●	●					●
Sweden	SE	Philips Aktiebolag	●				●	●	●					
	SE	BioTel Europe AB					●		●					
The Netherlands	NL	Philips Export B.V.					●							
	NL	Philips Electronics Nederland B.V.	●		●		●	●	●			●		
	NL	Philips Participations B.V.										●		
	NL	Philips Components B.V.											●	
	NL	Philips Consumer Lifestyle B.V.	●	●	●	●	●	●	●			●		
	NL	Philips Consumer Lifestyle International B.V.											●	
	NL	Koninklijke Philips N.V.		●				●		●		●		
	NL	Philips Electronics China B.V.										●		
	NL	Philips International B.V.		●				●	●					
	NL	Philips Electronics Middle East & Africa B.V.					●	●	●			●		
	NL	Philips Medical Systems International B.V.										●		
	NL	Philips Medical Systems Nederland B.V.	●	●	●	●	●	●	●			●		
	NL	Philips Nederland B.V.	●				●	●	●			●		
	NL	Philips Warehouse & Services B.V.											●	
	NL	Philips' Radio B.V.										●		
	NL	Philips Real Estate Investment Management B.V.											●	

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	NL	Philips Venture Capital Fund B.V.										●		
	NL	Metaaldraadlampenfabriek "Volt" B.V.										●		
	NL	Philips Patient Monitoring Systems China Holding B.V.										●		
	NL	Philips DAP Zhuhai Holding B.V.											●	
	NL	Philips Imaging Systems China Holding B.V.										●		
	NL	Philips Electronics Technology Shanghai Holding B.V.										●		
	NL	Discus Dental Europe B.V.					●							
	NL	Philips IP Ventures B.V.		●										
The Netherlands	NL	Philips Canada Holding B.V.										●		
	NL	Spectranetics International B.V.					●		●					
	NL	Philips USA Export Holding B.V.										●		
	NL	EPD Medco B.V.										●		
	NL	Card Guard Europe B.V.											●	
	NL	Philips Oral Healthcare B.V.	●	●	●		●	●						
	NL	Maverix B.V.											●	
	NL	Heartstream Netherlands B.V.											●	
	NL	VitalHealth Software B.V.											●	
Portugal	PT	Philips Portuguesa, S.A.					●	●	●					●

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Türkiye	TR	Türk Philips Ticaret Anonim Sirketi			●		●	●	●					
Vietnam	VN	Philips Vietnam Limited					●	●	●					

Section 4. Omitted information

Information omitted (if any) for this financial year:

N/A

Information omitted in previous financial years, which is disclosed in this financial year (if any)

N/A

Section 5. Explanations for material discrepancies between income tax paid and accrued

Explanations on material discrepancies between amounts of income tax accrued during the relevant financial year and amounts of income tax paid on a cash basis as disclosed in Section 2,where applicable at group level, considering where appropriate corresponding amounts concerning previous financial years:

Differences between income tax paid and income tax accrued primarily arise because cash payments and refunds do not necessarily coincide with the same period in which related income taxes are accrued. Income tax accrued represents the current tax expense recognised for the reporting fiscal year, whereas income tax paid (on a cash basis) reflects actual tax payments made during that year. As a result, income tax paid may include advance payments for the current year, as well as payments or refunds relating to prior years, including settlements of outstanding balances and adjustments following tax assessments or reassessments.

In particular, material timing effects were observed in the following jurisdictions:

- Netherlands: A portion of the corporate income tax accrued for 2025 will be paid in 2026.
- Germany: Corporate income tax paid is lower than corporate income tax accrued, mainly due to significant tax refunds received in 2025 related to prior years.



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